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## UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

## DILWORTH PAXSON LLP

1500 Market Street, Suite 3500E Philadelphia, PA 19102 Telephone: (215) 575-7000 Anne M. Aaronson (AA1679)

Counsel to Police and Fire Federal Credit Union

In re:

PAUL RESNICK and JOAN RESNICK,

Debtors.

Chapter 13

Case No. 16-34647-JNP

Hearing Date: October 4, 2017 Judge: Jerrold N. Poslusny Jr.

Order Filed on September 26, 2017 by Clerk U.S. Bankruptcy

Court District of New Jersey

## STIPULATED ORDER RESOLVING OBJECTION OF POLICE AND FIRE FEDERAL CREDIT UNION TO THE DEBTORS' CHAPTER 13 PLAN

The relief set forth on the following pages, numbered two (2) and three (3), is hereby Ordered.

DATED: September 26, 2017

Honorable Jerrold N. Poslusny, Jr. United States Bankruptcy Court

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DEBTORS: Paul and Joan Resnick

CASE NO: 16-34647 (JNP)

CAPTION OF ORDER: Stipulated Order Resolving Objection of Police and Fire Federal Credit

Union to the Debtors' Chapter 13 Plan

Upon consideration of the Debtors' proposed Chapter 13 Plan and the Objection thereto

filed by the Police and Fire Federal Credit Union ("PFFCU"), and with the consent of the

Debtors and PFFCU, and for good cause shown, it is hereby

ORDERED that the Home Equity Loan (the "Second Mortgage") held by PFFCU, with

a balance owed as of the Petition Date in the amount of \$24,712.50, is secured by Debtor's real

property located at 59 Linden Drive, Blackwood, NJ 08012 and will be treated as a secured claim

in the Debtors' Chapter 13 Plan; and it is

FURTHER ORDERED that the Debtors will make their regular monthly payments on

account of their Second Mortgage directly to PFFCU beginning with their payment in the

amount of \$242.54 that is due for the month of October 2017, and shall pay their present arrears

totaling \$1,697.78 through September 30, 2017 in equal monthly installments of \$141.48 each

over the twelve month period beginning October 1, 2017 and ending September 30, 2018; and it

is

FURTHER ORDERED that, should the Debtors fail to comply with any of the terms of

this Consent Order, counsel for PFFCU may serve counsel to the Debtors with a notice of default

and the Debtors shall have twenty (20) days from the receipt thereof to cure the default in full or

an order shall be entered lifting the automatic stay with respect to the Debtors' Real Property

located at 59 Linden Drive, Blackwood, NJ 08012 upon certification filed by PFFCU, without

further hearing.

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DEBTORS: Paul and Joan Resnick

CASE NO: 16-34647 (JNP)

CAPTION OF ORDER: Stipulated Order Resolving Objection of Police and Fire Federal Credit

Union to the Debtors' Chapter 13 Plan

CONSENTED TO BY:

DILWORTH PAXSON LLP

DATED: September 22, 2017 /s/ Anne M. Aaronson

Anne M. Aaronson, Esquire

Attorney for Police and Fire Federal Credit Union

CONSENTED TO BY:

LAW OFFICE OF JOSEPH J. ROGERS

DATED: September , 2017

Joseph J. Rogors, Esquire

Attorney for Paul and Joan Resnick